

**Memorandum of Understanding  
between the Federal Antimonopoly Service (Russian Federation) and  
the Competition Commission of India**

The Federal Antimonopoly Service (Russian Federation) and the Competition Commission of India, hereinafter referred to as the Parties,

Wishing to promote cooperation in the field of competition policy;

In order to achieve favourable conditions for development of bilateral relations and expanding trade and economic ties;

Based on principles of equality and mutual benefit;

Taking into account the decisive role of competition in economic development of both countries,

Reached an understanding on the following:

1. The Parties would cooperate in the following basic directions:
  - a. exchange of experience in improving legal framework of competition policy;
  - b. exchange of experience in conducting investigations of violations of the legislation of the states of the Parties in the field of competition policy;
  - c. improvement of competition conditions in the goods and services markets;
  - d. development of scientific and methodological research basis in the field of competition law;
  - e. evolving joint consultative processes in line with competition laws of the states of the Parties.
2. The main forms of the Parties' interaction in the field of competition policy may be the following:
  - a. exchange of regulatory Acts and information materials of the states of the Parties;
  - b. holding the meetings of representatives of the Parties at different levels;
  - c. rendering methodological and consultation assistance during development of a methodological framework for the conduct of examinations, including competition assessment on particular goods and services markets of the states of the Parties;
  - d. involvement of the specialists of the other Party to participate in training activities in order to exchange experience;
  - e. holding bilateral and multilateral events, including consultations, symposia, workshops and conferences.

3. Financing of the activities within the framework of this Memorandum is as follows:

Either Party sending its representatives for participating in events organized by the other Party, including bilateral consultations, conferences, seminars, bears all costs, including transportation, accommodation and meals of its representatives on the territory of the state of the hosting Party.

This Memorandum shall not be considered as an International Treaty and it does not establish any rights or obligations created by the international laws.

This Memorandum will come into effect from the date of signing.

Either Party can end its cooperation under this Memorandum by giving 30 days written notice. However, prior to terminating this Memorandum, either Party should make best efforts to consult with the other Party.

On cessation of this Memorandum, the Parties will maintain the confidentiality of any request and evidence communicated in confidence by the other Party prior to its termination and to return any evidence obtained from the other Party under this Memorandum.

In witness whereof the undersigned representatives of the contracting Parties being duly authorized to do so, have signed this Memorandum.

Signed in Moscow on December 16, 2011 in two original copies, each in Russian and English, all two texts being equally authentic. In case of divergence in interpretation, the English text shall prevail.

**For the Federal Antimonopoly  
Service (Russian Federation)**

**For the Competition  
Commission of India**