

**MEMORANDUM OF UNDERSTANDING
ON CO-OPERATION
IN THE FIELD OF COMPETITION LAW AND POLICY
BETWEEN
THE FEDERAL ANTIMONOPOLY SERVICE OF THE RUSSIAN FEDERATION
AND
THE PORTUGUESE COMPETITION AUTHORITY**

The Federal Antimonopoly Service of the Russian Federation (the Russian Federation) and the Competition Authority of the Portuguese Republic, hereinafter referred to as “the Parties”,

expressing the wish to develop and strengthen co-operation in the field of competition law and policy;

aiming at creation of favorable conditions for the development of bilateral relations;

based on the principles of equality and mutual benefit;

have come to understanding that:

1. PURPOSES OF THE PRESENT MEMORANDUM

The present Memorandum aims at promoting and strengthening the co-operation between the Parties in the field of competition law and policy, through exchanges of information and best practices, as well as through capacity - building activities.

2. AREAS OF CO-OPERATION

For the mutual interest of the Parties, co-operation on competition aspects will be focused on the following areas:

- a) Exchange of information on legislation of the States of the Parties concerning competition issues for improving the legal framework of the Parties, taking into consideration its experience;
- b) Exchange of best practices on investigation procedures regarding infringements of competition rules;

- c) Exchange of experience on the relations between the Competition Authorities and other national public authorities (in particular National Regulatory Agencies);
- d) Exchange of results of studies and related best practices regarding competition policy.

3. FORMS OF CO-OPERATION

Subject to the laws and regulations of the Parties' respective States, the co-operation established under this Memorandum may take any of the following forms:

- a) Exchange of documents, studies and publications of non-confidential nature regarding legislative developments, decisions in the competition field and market studies. The transfer of information will be made in the English language by post or e-mail or on the occasion of meetings between the representatives of the Parties;
- b) Organization of seminars and study visits for professional training of the experts handling competition cases;
- c) Participation in International Conferences, Seminars and other events organized in Russia and Portugal, which have as their purpose the promotion of competition;
- d) Organization of meetings between the Parties' high-ranking officials in the field of competition for exchanging information on the latest developments and for debating future perspectives of the bilateral cooperation. These meetings will be organized whenever possible on the occasion of meetings of other international *fora* in which the high-ranking officials of the Parties participate.

The agenda of the events, dates, places and other elements, including the financial aspects, will be established by Parties by consultation.

4. LIASON DEPARTMENTS

Without prejudice of other appointments, the Parties appoint as Liason Departments from their respective offices to ensure adequate communication between them:

a) For the FAS Russia:

International Economic Cooperation Department

Contact: +7 499 255 19 04

Tel./Fax.: +7 499 254 75 21

Email: international@fas.gov.ru

b) For the Competition Authority of the Portuguese Republic:

Gabinete de Relações Internacionais (International Relations Bureau)

Tel.: +351 21 790 2004

Fax: +351 21 790 2094

Email: mtavares@concorrencia.pt

The Parties shall notify each other on the changes in contact details of the liason departments at the earliest convenience.

5. FINANCING

The activities referred to under this Memorandum will be financed with funds allocated under their respective budgets, subject to the availability of the said funds and to the laws governing the organization and structure of the Parties as well as to the laws and regulations of each State.

6. AMENDMENTS

The present Memorandum may be changed at any time by mutual written consent of the Parties.

7. CONCLUDING PROVISIONS

The present Memorandum shall not be considered as an international treaty and does not create either rights or obligations, which are regulated by international law.

The present Memorandum shall be applied from the date of its signature.

The present Memorandum shall cease to have effect on the date on which either Signatory gives written notice to the other Signatory of its intention to terminate it.

Signed in Rio-De-Janeiro, on this 18 day of April_2012, in two originals, in the Russian, Portuguese and English languages, with all three versions being equally authentic. If any discrepancies arise from the interpretation of this Memorandum of Understanding, English version will prevail.

For the Federal Antimonopoly Service
of the Russian Federation

For the Competition Authority of the
Portuguese Republic
