

THE BRASILIA JOINT STATEMENT OF THE HEADS OF BRICS COMPETITION AUTHORITIES

We, the Heads of Competition Authorities of the Federative Republic of Brazil, the Russian Federation, the Republic of India, the People's Republic of China and the Republic of South Africa, at a meeting on 10 November 2017 during the fifth BRICS International Competition Conference in Brasilia, Brazil which was held under the theme 'Towards a Successful Second Decade of Cooperation':

Recognizing the importance of cooperation amongst BRICS countries in the field of competition policy and law enforcement, based on mutual respect and trust;

Further Recognizing the importance of competition policy and law in fostering inclusive economic growth and broader developmental objectives;

Reaffirming, as set out in the BRICS Leaders Xiamen Declaration of 4 September 2017, our belief in the broad development prospects of our countries and the vast potential of our cooperation, we have full confidence in the future of BRICS;

Agreeing to address the challenges of global economic development including growing inequality and technological transformation through strengthening cooperation in analysis of global markets and innovation landscape for improving merger review and antitrust enforcement in the BRICS countries;

Further Reaffirming our commitment to the activities under the Memorandum of Understanding in the Field of Competition Policy signed at St Petersburg, Russian Federation on 19 May 2016;

Acknowledging the necessity of the continuation of joint work, aimed at enhancing international cooperation in order to develop our respective competition laws as well as to foster our competition enforcement, via consultations, multilateral meetings or any other tools the BRICS Competition Authorities consider appropriate;

Agreeing to continue dedicating efforts towards a general framework for multilateral cooperation aiming at promoting and strengthening cooperation in competition law and policy through exchanges of information and experiences, including capacity building programmes;

Further Acknowledging the necessity of the continuation of discussions on the development of a joint competition resource platform for promoting and enhancing mutually beneficial partnership of the BRICS Competition Authorities.

The Competition Authorities of Brazil, India, China and South Africa support the hosting of the sixth BRICS International Competition Conference during 2019 by the Federal Antimonopoly Service of the Russian Federation.

FOR THE COMPETITION AUTHORITY OF THE FEDERATIVE REPUBLIC OF BRAZIL (CADE)

FOR THE COMPETITION AUTHORITY OF THE RUSSIAN FEDERATION (FAS)

FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF INDIA (CCI)

FOR THE COMPETITION AUTHORITIES OF THE PEOPLE'S REPUBLIC OF CHINA (NDRC, MOFCOM and SAIC)

FOR THE COMPETITION AUTHORITY OF THE REPUBLIC OF SOUTH AFRICA (CCSA)