

## **DELHI ACCORD**

### **A Joint Accord signed at the meeting of the Heads of the Competition Authorities of the Federative Republic of Brazil, the Russian Federation, the Republic of India and the People's Republic of China, the Republic of South Africa during the 3<sup>rd</sup> International Competition Conference held at New Delhi**

November 21, 2013 New Delhi INDIA

The Heads of the Competition Authorities of Brazil, Russia, India, China and South Africa (BRICS) held their meeting on November 21, 2013 during the 3<sup>rd</sup> International Competition Conference jointly organized by them pursuant to the Delhi Declaration and Action Plan adopted at the Fourth and Fifth BRICS Summits.

Recognizing BRICS International Competition Conference as an important platform for dialogue and cooperation on competition policy between the BRICS Competition Authorities, Brazil, Russia, India, China and South Africa decided to carry out the deliberations on 'Competition Enforcement in BRICS: Issues and Challenges' at the conference.

Recognizing the global nature of competition law and its impact on the development of the economy, BRICS Competition Authorities, reflecting the principle of mutual trust and respect, considered the need of establishing good communication between the BRICS Competition Authorities on competition law and policy to further improving and strengthening the relationship between the BRICS Competition Authorities.

BRICS Competition Authorities, while recognizing the benefits of technical cooperation among the competition agencies, in sound and effective enforcement of competition laws expressed their resolve and commitment to exchange views on different aspects of competition policy.

The Heads of the Competition Authorities of BRICS recommended the publication of the material of the 3<sup>rd</sup> BRICS International Competition Conference on their respective websites for the purpose of competition advocacy.

The Competition Authorities of Brazil, Russia, India and China support the hosting of the Fourth BRICS International Competition Conference during 2015 by the Competition Commission of South Africa.

For the Brazilian Competition Policy System

For the Federal Antimonopoly Service of the Russian Federation

For the Competition Commission of India

For the State Administration for Industry and Commerce of the People's Republic of China

For the Competition Commission of South Africa