

**MEMORANDUM OF UNDERSTANDING BETWEEN  
THE FEDERAL ANTIMONOPOLY SERVICE (RUSSIAN FEDERATION)  
AND THE PUBLIC PROCUREMENT SERVICE  
OF THE REPUBLIC OF KOREA  
ON COOPERATION IN PUBLIC PROCUREMENT**

The Federal Antimonopoly Service (Russian Federation) and the Public Procurement Service of the Republic of Korea, hereinafter referred to as the “Sides”,

Came to understanding on the following:

**1. Objective**

The main objective of the present Memorandum is to promote joint cooperation for the development of public procurement systems of the Sides.

**2. Cooperative Activities**

Cooperation under the present Memorandum may include the following activities in the field of public procurement administration provided that such cooperation comes within the areas of competence of the Sides.

- (a) Exchange of information on overall aspects of public procurement systems of the Sides;
- (b) Mutual provision of consultancy and exchange of knowledge with regard to sophisticating and expanding the e-Procurement system of the Sides;
- (c) Mutual provision of consultancy and exchange of knowledge with regard to advancing procurement policies and methods, including framework contracting mechanism and supports for Small and Medium size Enterprises (SMEs) through public procurement;
- (d) Promotion of best practices in public procurement administration, by organizing workshops and training courses upon the agreement between the Sides;
- (e) Any other cooperative activity that may be decided by the Sides.

**3. Implementation principles**

- (a) The Sides will carry out the activities provided for under the present Memorandum within the availability of fund and resources. In no case the Parties will be obliged to perform an activity when the necessary fund and resources are not available.

- (b) The cost related to execution of cooperative activities will be apportioned by mutual consent of the Sides.

#### **4. Settlement of Dispute**

Any dispute that may arise from interpretation or implementation of the present Memorandum will be resolved amicably by negotiations between the Sides.

#### **5. Concluding Provisions**

- (a) The present Memorandum will not create any binding obligation under international law, nor will it modify existing rights and obligations of each Side under international law.
- (b) The present Memorandum will be applied from the date of signing for a period of two years.
- (c) The present Memorandum may be amended upon the mutual written consent of the Sides.
- (d) Each Side may notify the other Side in writing of its intention to terminate the present Memorandum six months prior to the intended termination date.

The validity period of the present Memorandum will be automatically extended by two years unless a request for termination three month prior to the intended termination date is issued by either of the Sides.

- (e) The termination of the present Memorandum will not affect the validity and duration of the projects and activities initiated prior to such termination.

Signed in duplicate in Moscow on the 4<sup>th</sup> of April, 2013 in Russian, Korean and English. In case of divergence arise from translation, the English text shall prevail.

**FOR THE FEDERAL  
ANTIMONOPOLY SERVICE  
(RUSSIAN FEDERATION)**

**FOR THE PUBLIC  
PROCUREMENT SERVICE  
OF THE REPUBLIC OF KOREA**